



NEWS RELEASE

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Government of Grenada's 91-day Treasury bill Issue

The Government of Grenada's 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$11.707 million.

Three licensed intermediaries placed a total of 13 bids, ranging from \$14,000 to \$3.0 million, with an aggregate value of \$11,707 million. A competitive uniform price auction methodology was used and the resulting discount rate was 3.96 per cent.

The brokerage firms of the Bank of St Lucia Limited, Grenada Co-operative Bank Ltd and First Citizens Investment Services Limited participated in this auction.